

**36.—Debt of Municipal and School Corporations, as at Fiscal Year-Ends Nearest to Dec. 31, 1956**

Direct and Indirect Debt	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Direct Debt (less Sinking Funds)—</b>											
Debenture debt.....	11,490	6,335	67,144	68,061	793,147	935,495	106,644	83,661	270,380	303,239	2,645,596
<i>Less</i> sinking funds.....	473	1,299	7,148	6,495	15,678	6,087	17,570	8,331	1,964	33,358	98,403
Net debenture debt.....	11,017	5,036	59,996	61,566	777,469	929,408	89,074	75,330	268,416	269,881	2,547,193
Temporary loans and bank overdrafts.....	728	814	4,697	5,137	39,813	84,266	7,373	8,075	12,824	3,633	167,360
Accounts payable and other liabilities.....	2,063	258	7,266	3,519	151,101	88,900	7,382	15,567	36,016	14,924	326,996
<b>Totals, Direct Debt (less Sinking Funds)...</b>	<b>13,808</b>	<b>6,108</b>	<b>71,959</b>	<b>70,222</b>	<b>968,383</b>	<b>1,102,574</b>	<b>103,829</b>	<b>98,972</b>	<b>317,256</b>	<b>288,438</b>	<b>3,041,549</b>
<b>Indirect Debt (less Sinking Funds)—</b>											
Guaranteed bonds or debentures.....	—	—	1,134	3,591	—	8,083	1,192	—	299	16	14,315
<i>Less</i> sinking funds.....	—	—	280	—	—	95	—	—	—	16	391
Net guaranteed bonds or debentures.....	—	—	854	3,591	—	7,988	1,192	—	299	—	13,924
Guaranteed bank loans.....	—	—	—	—	228	—	—	—	—	—	228
<b>Totals, Indirect Debt (less Sinking Funds)...</b>	<b>—</b>	<b>—</b>	<b>854</b>	<b>3,591</b>	<b>228</b>	<b>7,988</b>	<b>1,192</b>	<b>—</b>	<b>299</b>	<b>—</b>	<b>14,152</b>
<b>Grand Totals.....</b>	<b>13,808</b>	<b>6,108</b>	<b>72,813</b>	<b>73,813</b>	<b>968,611</b>	<b>1,110,562</b>	<b>105,021</b>	<b>98,972</b>	<b>317,555</b>	<b>288,438</b>	<b>3,055,701</b>